

S CORPORATION RETURN
for
PRODUCT RESEARCH INSURANCE MKTG INC
PO BOX 188
STANTON CA 90680
YEAR ENDING DATE 12-31-2023

**KB and Associates Income Tax
15751 BROOKHURST St Ste 215
Westminster CA 92683**

PRODUCT RESEARCH INSURANCE MKTG INC
PO BOX 188
STANTON CA 90680

Invoice No. : 8
Invoice Date: 04-09-2024
Terms:

Account No.

INVOICE

Description	Amount
2023 TAX RETURN	\$400.00
Remarks:	Invoice Amount \$400.00
	Sales Tax Amt. Received
	Total Invoice \$400.00



BINH VO EA
15751 BROOKHURST St Ste 215
Westminster CA 92683

4/9/2024

PRODUCT RESEARCH INSURANCE MKTG INC
PO BOX 188
STANTON CA 90680

We appreciate the opportunity we have had of serving you this year. Enclosed are your federal and state S corporation returns for 2023. Please be sure to sign them before filing.

You must pay a state balance due of \$800.

Very truly yours,

BINH VO EA

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.

2023

For calendar year 2023 or tax year beginning , 2023, ending , 20

Form header section including: A S election effective date (04/01/84), B Business activity code number (524120), C Check if Sch. M-3 attached, D Employer identification number (95-3861598), E Date incorporated (04-01-1984), F Total assets (13,920).

Form body section including: G Is the corporation electing to be an S corporation beginning with this tax year? (Yes/No), H Check if: (1) Final return, (2) Name change, (3) Address change, (4) Amended return, (5) S election termination, I Enter the number of shareholders (1), J Check if corporation: (1) Aggregated activities, (2) Grouped activities.

Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Main table with columns for Income (lines 1-6), Deductions (lines 7-22), and Tax and Payments (lines 23a-28). Includes sub-rows for 23a-c, 24a-d, and 24z.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature section with fields for Signature of officer, Date, Title, and a box for 'May the IRS discuss this return with the preparer shown below?' (Yes/No).

Paid Preparer Use Only section with fields for Print/Type preparer's name (BINH VO EA), Preparer's signature, Date (04/09/24), Check if self-employed, PTIN (P01611771), Firm's name (KB and Associates Income Tax), Firm's EIN (87-3368161), Firm's address (15751 BROOKHURST St Ste 215 Westminster CA 92683), and Phone no. (714-531-8192).

Schedule B Other Information (see instructions)

- | | Yes | No |
|---|-----|----------|
| 1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual
c <input type="checkbox"/> Other (specify) _____ | | |
| 2 See the instructions and enter the:
a Business activity <u>Insurance</u> b Product or service <u>INSURANCE</u> | | |
| 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . | | X |
| 4 At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

- | | Yes | No |
|--|-----|----------|
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- | | Yes | No |
|--|----------|----------|
| 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of restricted stock
(ii) Total shares of non-restricted stock | | X |
| b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of stock outstanding at the end of the tax year
(ii) Total shares of stock outstanding if all instruments were executed | | X |
| 6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | X |
| 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | |
| 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____ | | |
| 9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | X |
| 10 Does the corporation satisfy one or more of the following? See instructions | | X |
| a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j). | | |
| 11 Does the corporation satisfy both of the following conditions? | X | |
| a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. | | |
| b The corporation's total assets at the end of the tax year were less than \$250,000.
If "Yes," the corporation is not required to complete Schedules L and M-1. | | |

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction \$ _____		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		X
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 \$ _____		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	2,452
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a			
b Collectibles (28%) gain (loss) 8b			
c Unrecaptured section 1250 gain (attach statement) 8c			
9 Net section 1231 gain (loss) (attach Form 4797) 9			
10 Other income (loss) (see instructions) Type: 10			
Deductions	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions 12a		
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type: 12c		
d Other deductions (see instructions) Type: 12d			
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type: 13d		
	e Other rental credits (see instructions) Type: 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type: 13g		
Inter-national	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment 15a		
	b Adjusted gain or loss 15b		
	c Depletion (other than oil and gas) 15c		
	d Oil, gas, and geothermal properties—gross income 15d		
	e Oil, gas, and geothermal properties—deductions 15e		
	f Other AMT items (attach statement) 15f		
Items Affecting Shareholder Basis	16a Tax-exempt interest income 16a		
	b Other tax-exempt income 16b		
	c Nondeductible expenses 16c		
	d Distributions (attach statement if required) (see instructions) 16d		
	e Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		63,148
Reconciliation	18	Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	2,452

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash		10,537		13,920		
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets	60,696		60,696			
b	Less accumulated depreciation	(60,696)		(60,696)			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		10,537		13,920		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders		131,833		132,764		
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock		50,000		50,000		
23	Additional paid-in capital						
24	Retained earnings						
25	Adjustments to shareholders' equity (attach statement)		-171,296		-168,844		
26	Less cost of treasury stock	()		()			
27	Total liabilities and shareholders' equity		10,537		13,920		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	2,452	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ _____		7	Add lines 5 and 6	
4	Add lines 1 through 3	2,452	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	2,452

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-171,296			
2 Ordinary income from page 1, line 22	2,452			
3 Other additions				
4 Loss from page 1, line 22	()			
5 Other reductions	()			()
6 Combine lines 1 through 5	-168,844			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-168,844			

PRODUCT RESEARCH INSURANCE MKTG INC
PO BOX 188
STANTON CA 90680

04-09-2024

FRANK G LOUGHRY
PO BOX 188
STANTON, CA 90680

Enclosed is your K-1 form which reflects your share of our S corporations income, loss, credits, separately stated items, etc. for use in preparing your 2023 income tax returns.

Sincerely,
PRODUCT RESEARCH INSURANCE MKTG INC

Schedule K-1 (Form 1120-S)

2023

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning 2023 ending _____

Shareholder's Share of Income, Deductions, Credits, etc.
See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
95-3861598

B Corporation's name, address, city, state, and ZIP code
PRODUCT RESEARCH INSURANCE MKTG INC
PO BOX 188
STANTON, CA 90680

C IRS Center where corporation filed return

D Corporation's total number of shares
Beginning of tax year _____
End of tax year _____

Part II Information About the Shareholder

E Shareholder's identifying number
174-44-1067

F Shareholder's name, address, city, state, and ZIP code
FRANK G LOUGHRY
PO BOX 188
STANTON, CA 90680

G Current year allocation percentage 100%

H Shareholder's number of shares
Beginning of tax year _____
End of tax year _____

I Loans from shareholder
Beginning of tax year \$ 131,833
End of tax year \$ 132,764

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) <u>2,452</u>	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
		17	Other information <u>V</u> <u>2,452</u>
11	Section 179 deduction		
12	Other deductions		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

2023 SCHEDULE K-1 CARRYFORWARD AND DETAILED ATTACHMENT

Sch K-1 # 1

SCHEDULE K-1 ITEM NAME	CARRYFORWARD INSTRUCTIONS	AMOUNT
Income (loss)		
Ordinary income/loss from trade/business activities	See below instructions	2,452
Passive Loss - See the shareholder's Inst.		
Passive Income - Sch E, line 28, column (g)		
Nonpassive Loss - Sch E, line 28, clmn (h)		
Nonpassive Income - Sch E, line 28, clmn(j)		
Other Information		
Code V - Section 199A income/information	See the shareholder's instructions	2,452
Code V - Section 199A unadjusted basis	See the shareholder's instructions	60,696
Additional Notifications		
Shareholders will not receive Schedule K-3 from the corporation unless the shareholder requests this schedule and is applicable.		

**S Corporation Shareholder Stock and
Debt Basis Limitations**

Attach to your tax return.
Go to www.irs.gov/Form7203 for instructions and the latest information.

Name of shareholder FRANK G LOUGHRY	Identifying number 174-44-1067
A Name of S corporation PRODUCT RESEARCH INSURANCE MKTG INC	B Employer identification number 95-3861598
C Stock block (see instructions):	
D Check applicable box(es) to indicate how stock was acquired: (1) <input type="checkbox"/> Original shareholder (2) <input type="checkbox"/> Purchased (3) <input type="checkbox"/> Inherited (4) <input type="checkbox"/> Gift (5) <input type="checkbox"/> Other:	
E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation <input type="checkbox"/>	

Part I Shareholder Stock Basis

1 Stock basis at the beginning of the corporation's tax year				11,839
2 Basis from any capital contributions made or additional stock acquired during the tax year				
3a Ordinary business income (enter losses in Part III)	3a	2,452		
b Net rental real estate income (enter losses in Part III)	3b			
c Other net rental income (enter losses in Part III)	3c			
d Interest income	3d			
e Ordinary dividends	3e			
f Royalties	3f			
g Net capital gains (enter losses in Part III)	3g			
h Net section 1231 gain (enter losses in Part III)	3h			
i Other income (enter losses in Part III)	3i			
j Excess depletion adjustment	3j			
k Tax-exempt income	3k			
l Recapture of business credits	3l			
m Other items that increase stock basis	3m			
4 Add lines 3a through 3m			2,452	
5 Stock basis before distributions. Add lines 1, 2, and 4				14,291
6 Distributions (excluding dividend distributions)				
Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.				
7 Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15				14,291
8a Nondeductible expenses	8a			
b Depletion for oil and gas	8b			
c Business credits (sections 50(c)(1) and (5))	8c			
9 Add lines 8a through 8c				
10 Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15				14,291
11 Allowable loss and deduction items. Enter the amount from line 47, column (c)				
12 Debt basis restoration (see net increase in instructions for line 23)				
13 Other items that decrease stock basis				
14 Add lines 11, 12, and 13				
15 Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-				14,291

Part II Shareholder Debt Basis

Section A—Amount of Debt (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	<input type="checkbox"/> Formal note <input checked="" type="checkbox"/> Open account	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	
16 Loan balance at the beginning of the corporation's tax year	131,833			131,833
17 Additional loans (see instructions)	931			931
18 Loan balance before repayment. Add lines 16 and 17	132,764			132,764
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18	132,764			132,764

Part II Shareholder Debt Basis *(continued)*

Section B—Adjustments to Debt Basis

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year				
22 Enter the amount, if any, from line 17	931			931
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23	931			931
25 Divide line 24 by line 1800701			.00701
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24	931			931
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-	931			931
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-	931			931

Section C—Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss	3,275	5,924			9,199
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions					
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions					
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30	3,275	5,924			9,199

SCHEDULE K/TOTAL K-1 COMPARISON

ALLOCATED ITEM	SCH-K	K-1 AMT
Income (loss)		
Ordinary income/loss from trade/business activities	2,452	2,452
Net income from rental real estate activities		
Other net rental income (loss)		
Interest income		
Ordinary dividends		
Qualified dividends		
Royalties		
Net short-term capital gain (loss)		
Net long-term capital gain (loss)		
Collectibles (28%) gain (loss)		
Unrecaptured section 1250 gain		
Net section 1231 gain (loss)		
Other income: Other portfolio income (loss)		
Other income: Involuntary conversions		
Other income: Sec 1256 contracts & straddles		
Other income: Mining expl. costs recapture		
Other income: Section 951A(a) income		
Other income: Inclusions of subpart F income		
Other income: Section 951(a)(1)(B)		
Other income: Gain(loss) from disposition of oil, gas, geothermal, or other mineral properties		
Other income: Recoveries of tax benefit items		
Other income: Gambling gains and losses		
Other income: Gain eligible for section 1045 rollover(replacement stock purchased by the corporation)		
Other income: Gain eligible for section 1045 rollover(replacement stock not purchased by the corporation)		
Other income: Sale or exchange of QSB stock with section 1202 exclusion		
Other income: Non - portfolio capital gain(loss)		
Other income: Other income (loss)		
Deductions		
Section 179 deduction		
Other deductions: Cash contributions (60%)		
Other deductions: Cash contributions (30%)		
Other deductions: Noncash contributions (50%)		
Other deductions: Noncash contributions (30%)		
Other deductions: Cap. gain prop. to a 50% org. (30%)		
Other deductions: Cap. gain property (20%)		
Other deductions: Portfolio (other)		
Other deductions: Investment int. expense		
Other deductions: Royalty income		
Other deductions: Sect. 59(e)(2) expenditures		
Other deductions: Reforestation expense		
Other deductions: Preproductive per. exp.		
Other deductions: Soil and water conservation		
Other deductions: Film, television, and theatrical production expenditures		
Other deductions: Expenditures for removal of barriers		
Other deductions: Itemized deductions		
Other deductions: Contributions to a capital construction fund(CCF)		
Other deductions: Penalty on early withdrawal of savings		
Other deductions: Interest expense allocated to debt financed distributions		
Other deductions: Other deductions		

SCHEDULE K/TOTAL K-1 COMPARISON

Credits		
Zero-emission nuclear power production credit		
Production from advanced nuclear power facilities credit		
LIHC - From which sec. 42(j)(5) applies		
LIHC - Other		
Qualified rehab. exp. (rental real estate)		
Other rental real estate credits		
Other rental credits		
Undistributed capital gains credit		
Credit for alcohol and cellulosic biofuel used as fuel		
Work opportunity credit		
Disable access credit		
Empowerment zone and ren. comm. employment credit		
Credit for increasing research activities		
New markets credit		
Credit for employer SS and Medicare taxes		
Backup withholding		
Unused investment credit from the qualifying advanced coal project credit or qualifying gasification project credit allocated from cooperatives		
Unused investment credit from the qualifying advanced energy project credit allocated from cooperatives		
Unused investment credit from the advanced manufacturing investment credit allocated from cooperatives		
Unused investment credit from the energy credit allocated from cooperatives		
Unused investment credit from the rehabilitation credit allocated from cooperatives		
Advanced manufacturing production credit		
Clean hydrogen production credit		
Orphan drug credit		
Enhanced oil recovery credit		
Renewable electricity production credit		
Biodiesel, renewable diesel, or sustainable aviation fuels credit		
New markets credit		
Credit for small employer pension plan startup costs		
Credit for small employer auto - enrollment		
Credit for military spouse participation		
Credit for employer - provided childcare facilities and services		
Low sulfur diesel fuel production credit		
Qualified railroad track maintenance credit		
Credit for oil and gas production from marginal wells		
Distilled spirits credit		
Energy efficient home credit		
Alternative motor vehicle credit		
Alternative fuel vehicle refueling property credit		
Clean renewable energy bond credit		
New clean renewable energy bond credit		
Qualified energy conservation bond credit		
Qualified zone academy bond credit		
Qualified school construction bond credit		
Build America bond credit		
Credit for employer differential wage payments		
Carbon oxide sequestration credit		
Carbon oxide sequestration credit recapture		
New clean vehicles credit		
Qualified commercial clean vehicle credit		
Credit for small employer health insurance premiums		

Continued on next page...

SCHEDULE K/TOTAL K-1 COMPARISON

Credits - Continued...

Employer credit for paid family and medical leave		
Transferred credits, section 6418		
Other credits		

Alternative Minimum Tax

Depr. adj. on property placed in serv. after 1986		
Adjusted gain or loss		
Depletion (other than oil and gas)		
Gross income from oil, gas or geothermal properties		
Deductions allocable to oil, gas, or geothermal		
Other AMT items		

Items Affecting Shareholder's Basis

Tax exempt interest income		
Other tax exempt income		
Nondeductible expenses		
Distributions		
Repayment of loans from shareholders		
Foreign taxes paid or accrued		

Other Information

Investment income		
Investment expenses		
Qualified rehabilitation expenditures(other than retanal real estate)		
Basis of energy property		
Recapture of low-income housing credit(section 42(j)(5))		
Recapture of low-income housing credit (other)		
Recapture of investment credit		
Recapture of other credits		
Look back int. compl. long term contracts		
Look back int. income forecast method		
Dispositions of property with sect. 179 ded		
Recapture of sect. 179 deduction		
Section 453(l)(3) information		
Section 453A(c) information		
Section 1260(b) information		
Interest allocable to production expenditures		
CCF nonqualified withdrawals		
Depletion information—oil and gas		
Net investment income		
Section 199A income/information	2,452	2,452
Section 199A W-2 wages		
Section 199A unadjusted basis	60,696	60,696
Section 199A PTP income		
Section 199A REIT dividends		
Excess taxable income		
Excess business interest income		
Gross receipts for section 448(c)		
Excess business loss limitation		
Farming and fishing income		
Inversion gain		
Qualifying advanced coal project property and qualifying gasification project property		
Qualifying advanced energy project property		
Advanced manufacturing investment property		

Continued on next page...

SCHEDULE K/TOTAL K-1 COMPARISON

Other Information - Continued...

Reportable transactions		
Other information		

2023 (DEDUCTIONS) SCHEDULE OF TAXES

SCHEDULE OF TAXES STATEMENT

DESCRIPTION	AMOUNT
State tax	800
Total Schedule of Taxes	800

2023 (DEDUCTIONS) SCHEDULE OF OTHER DEDUCTIONS

SCHEDULE OF OTHER DEDUCTIONS	
DESCRIPTION	AMOUNT
Commissions	79
Refund	100
Insurance	474
credit card fee	55
Telephone	1,173
Internet	1,007
Accounting fees	400
Utilities	1,526
Websites Goddady	425
CLOUD SERVICES	2,172
Total schedule of other deductions	7,411

2023 (SCHEDULE L) SCHEDULE OF OTHER LOANS FROM SHAREHOLDERS

SCHEDULE OF OTHER LOANS FROM SHAREHOLDERS		
DESCRIPTION	BEGINNING	ENDING
LOAN FROM SHARE HOLDER	131,833	132,764
Total Schedule L Beginning/Ending other loans	131,833	132,764

2023

California S Corporation Franchise or Income Tax Return

100S

For calendar year 2023 or fiscal year beginning 01/01/2023 and ending 12/31/2023

Corporation name: PRODUCT RESEARCH INSURANCE MKTG INC
California corporation number: 1223989
FEIN: 953861598

Additional information: See instructions.
California Secretary of State file number: 000000000000

Street address (suite/room no.): PO BOX 188
PMB no.:

City (if the corporation has a foreign address, see instructions.): STANTON
State: CA
ZIP code: 90680

Foreign country name:
Foreign province/state/county:
Foreign postal code:

Schedule Q Questions (continued on Side 3)

A 1. FINAL RETURN? [] Dissolved [] Surrendered (withdrawn) [] Merged/Reorganized [] IRC Section 338 sale [] QSub election
Enter date (mm/dd/yyyy)

2. Is the S corporation deferring any income from the disposition of assets? [] Yes [X] No
If "Yes" enter the year of disposition (yyyy)

3. Is the S corporation reporting previously deferred income from: [] Installment sale [] IRC §1031 [] IRC §1033 [] Other

B 1. During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity?
If yes, did the acquired entity(ies) own California real property (i.e., land, buildings), lease such property for a term of 35 years or more, or lease such property from a government agency for any term? If yes to both questions, answer yes. [] Yes [X] No

2. During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries?
If yes, did the acquired entity(ies) own California real property (i.e., land, buildings), lease such property for a term of 35 years or more, or lease such property from a government agency for any term? If yes to both questions, answer yes. [] Yes [X] No

3. Has California real property (i.e., land, buildings) transferred to the corporation that was excluded from property tax reassessment under Revenue and Taxation Code Section 62(a)(2)?
If yes, during this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions and it was not reported on a previous year's tax return? If yes to both questions, answer yes. [] Yes [X] No
(Yes requires filing of BOE-100-B statement, penalties may apply - see instructions.)

Table with 8 rows and 3 columns: Description, Line Number, Amount. Row 1: Ordinary income (loss) from trade or business activities... 1, 2,452.00. Row 2: Foreign or domestic tax based on income or profits and California franchise or income tax deducted... 2, 00. Row 3: Interest on government obligations... 3, 00. Row 4: Net capital gain from Schedule D (100S), Section A & Section B... 4, 00. Row 5: Depreciation and amortization adjustments... 5, 00. Row 6: Portfolio income... 6, 00. Row 7: Other additions... 7, 00. Row 8: Total. Add line 1 through line 7... 8, 2,452.00.

State Adjustments (cont.)	9	Dividends received deduction. Attach Schedule H (100S)	●	9		00	
	10	Water's-edge dividend deduction. Attach Schedule H (100S).	●	10		00	
	11	Charitable contributions. See instructions	●	11		00	
	12	Other deductions. Attach schedule(s).	●	12		00	
	13	Total. Add line 9 through line 12.	●	13			00
	14	Net income (loss) after state adjustments. Subtract line 13 from Side 1, line 8.	●	14		2,452	00
CA Net Income	15	Net income (loss) for state purposes. Use Schedule R if apportioning or allocating income	●	15		2,452	00
	16	R&TC Section 23802(e) deduction. See instructions	●	16		00	
	17	Net operating loss (NOL) deduction. See instructions	●	17		00	
	18	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions.	●	18		00	
	19	Disaster loss deduction. See instructions.	●	19		00	
	20	Net income for tax purposes. Combine line 16 through line 19. Subtract the result from line 15.	●	20		2,452	00
Taxes	21	Tax. <u>1.5</u> % x line 20 (at least minimum franchise tax, if applicable). See instructions	●	21		800	00
	22	Credit name _____ code ● _____ amount. ▶	●	22		00	
	23	Credit name _____ code ● _____ amount. ▶	●	23		00	
	24	To claim more than two credits, see instructions	●	24		00	
	25	Add line 22 through line 24. Attach Schedule C (100S)	●	25			00
	26	Balance. Subtract line 25 from line 21 (not less than minimum franchise tax plus QSub annual tax(es), if applicable) ●	●	26		800	00
	27	Tax from Schedule D (100S). Attach Schedule D (100S). See instructions	●	27			00
	28	Excess net passive income tax. See instructions	●	28			00
	29	Pass-through entity elective tax. See instructions	●	29			00
	30	Total tax. Add line 26 through line 29	●	30		800	00
Payments	31	Overpayment from prior year allowed as a credit	●	31		00	
	32	2023 Estimated tax/QSub payments. See instructions	●	32		00	
	33	2023 Withholding (Forms 592-B and/or 593). See instructions	●	33		00	
	34	Amount paid with extension of time to file tax return	●	34		00	
	35	Amounts paid for pass-through entity elective tax	●	35		00	
	36	Total payments. Add line 31 through line 35.	●	36			00
Refund or Amount Due	37	Use tax. This is not a total line. See instructions	●	37		00	
	38	Payments balance. If line 36 is more than line 37, subtract line 37 from line 36	●	38			00
	39	Use tax balance. If line 37 is more than line 36, subtract line 36 from line 37	●	39			00
	40	Franchise or income tax due. If line 30 is more than line 38, subtract line 38 from line 30	●	40		800	00
	41	Overpayment. If line 38 is more than line 30, subtract line 30 from line 38.	●	41			00
	42	Amount of line 41 to be credited to 2024 estimated tax	●	42			00
	43	Refund. Subtract line 42 from line 41	●	43			00
		See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings					
		43a. ● Routing number 43b. ● Type 43c. ● Account number					
	44	a Penalties and interest	●	44a			00
	b <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.						
45	Total amount due. Add line 39, line 40, line 42, and line 44a. Then, subtract line 41 from the result	●	45		800	00	

Schedule Q Questions (continued from Side 1)

- C** Principal business activity code. **Do not** leave blank ● 524120
 Business activity Insurance Product or service INSURANCE
- D** Is this S corporation filing on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 for the current taxable year? ... ● Yes No
- E** Does this tax return include Qualified Subchapter S Subsidiaries? ● Yes No
- F** Date incorporated (mm/dd/yyyy) 04/01/1984 Where: ● State CA Country USA
- G** Maximum number of shareholders in the S corporation at any time during the year. **Do not** leave blank ● 1
- H** Date business began in California or date income was first derived from California sources (mm/dd/yyyy) ● 04/01/1984
- I** Was the S corporation an inactive business both within and outside of California during the taxable year? ● Yes No
- J** Is the S corporation under audit by the IRS or has it been audited in a prior year? ● Yes No
- K** Effective date of federal S election (mm/dd/yyyy) ● 04/01/1984
- L** Accounting method ● (1) Cash (2) Accrual (3) Other
- M** Location of principal accounting records PO BOX 188 STANTON CA 906
- N** "Doing business as" (DBA) name. See instructions. ● _____
- O** Have all required information returns (e.g., federal Forms 1099, 8300, and state Forms 592, 592-B etc.) been filed with the Franchise Tax Board? N/A Yes No
- P** Is this S corporation apportioning or allocating income to California using Schedule R? ● Yes No
- Q** Has the S corporation included a reportable transaction or listed transaction within this return? See instructions for definitions .. ● Yes No
 If "Yes," complete and attach federal Form 8886, for each transaction.
- R** Did this S corporation file the federal Schedule M-3 (Form 1120-S)? ● Yes No
- S** Is form FTB 3544, Side 2, Part B, List of Assigned Credit Received and/or Claimed by Assignee, attached to the return? ● Yes No
- T** Check if corporation: (1) Aggregated activities for IRC Section 465 at-risk purposes
 (2) Grouped activities for IRC Section 469 passive activity purposes
- U** (1) Has this business entity previously filed an unclaimed property Holder Remit Report with the State Controller's Office? ● Yes No
 (2) If "Yes," when was the last report filed? (mm/dd/yyyy) ● _____ (3) Amount last remitted ■ \$ _____

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1	LIFO recapture due to S corporation election (IRC Section 1363(d) deferral \$ _____)	● 1	00
2	Interest computed under the look-back method for completed long-term contracts (attach form FTB 3834)	● 2	00
3	Interest on tax attributable to installment a) Sales of certain timeshares and residential lots	● 3a	00
		b) Method for nondealer installment obligations	● 3b
4	IRC Section 197(f)(9)(B)(ii) election	● 4	00
5	Credit recapture name _____	● 5	00
6	Combine line 1 through line 5. Revise the amount on Side 2, line 40 or line 41, whichever applies, by this amount. Write "Schedule J" to the left of line 40 or line 41	● 6	00

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer ▶	Title	Date	● Telephone
Paid Preparer's Use Only	Officer's email address (optional)			
	Preparer's signature ▶	Date 04/09/24	Check if self-employed <input type="checkbox"/>	● PTIN P01611771
	Firm's name (or yours, if self-employed) and address ▶ KB and Associates Income Tax 15751 BROOKHURST St Ste 215 Westminster CA 92683	● Firm's FEIN 873368161		
				● Telephone 714-531-8192
May the FTB discuss this return with the preparer shown above? See instructions ● <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

Schedule F Computation of Trade or Business Income. See instructions.

		1c		
Income	1 a) Gross receipts or sales <u>33,378</u> b) Less returns and allowances _____ c) Balance	1c	33,378	00
	2 Cost of goods sold from Schedule V, line 8	2		00
	3 Gross profit. Subtract line 2 from line 1c	3	33,378	00
	4 Net gain (loss). Attach schedule	4		00
	5 Other income (loss). Attach schedule	5		00
	6 Total income (loss). Combine line 3 through line 5	6	33,378	00
Deductions	7 Compensation of officers. Attach schedule. See instructions.	7		00
	8 Salaries and wages	8		00
	9 Repairs and maintenance.	9		00
	10 Bad debts	10		00
	11 Rents	11	22,715	00
	12 Taxes	12	800	00
	13 Interest.	13		00
	14 a) Depreciation <input checked="" type="radio"/> _____ b) Less depreciation reported elsewhere <input checked="" type="radio"/> _____ c) Balance	14c		00
	15 Depletion	15		00
	16 Advertising.	16		00
	17 Pension, profit-sharing plans, etc	17		00
	18 Employee benefit programs	18		00
	19 a) Total travel and entertainment <input checked="" type="radio"/> _____ b) Deductible amount	19b		00
	20 Other deductions. Attach schedule.	20	7,411	00
	21 Total deductions. Add line 7 through line 20.	21	30,926	00
	22 Ordinary income (loss) from trade or business. Subtract line 21 from line 6. Enter here and on Side 1, line 1.	22	2,452	00

The corporation may not be required to complete Schedule L and Schedule M-1. See Schedule L and Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheet	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		10,537		13,920
2 a Trade notes and accounts receivable.			<input checked="" type="radio"/>	
b Less allowance for bad debts	()		()	<input checked="" type="radio"/>
3 Inventories				
4 Federal and state government obligations				
5 Other current assets. Attach schedule(s)				
6 Loans to shareholders. Attach schedule(s)		<input checked="" type="radio"/>		
7 Mortgage and real estate loans				
8 Other investments. Attach schedule(s)				
9 a Buildings and other fixed depreciable assets	60,696		60,696	
b Less accumulated depreciation	(60,696)	<input checked="" type="radio"/>	(60,696)	<input checked="" type="radio"/>
10 a Depletable assets				
b Less accumulated depletion	()		()	
11 Land (net of any amortization)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
12 a Intangible assets (amortizable only)			<input checked="" type="radio"/>	
b Less accumulated amortization.	()		()	
13 Other assets. Attach schedule(s)		<input checked="" type="radio"/>		<input checked="" type="radio"/>
14 Total assets		10,537		13,920
Liabilities and shareholders' equity				
15 Accounts payable.				<input checked="" type="radio"/>
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities. Attach schedule(s)				
18 Loans from shareholders. Attach schedule(s)		131,833		132,764
19 Mortgages, notes, bonds payable in 1 year or more		<input checked="" type="radio"/>		<input checked="" type="radio"/>
20 Other liabilities. Attach schedule(s)				
21 Capital stock		50,000		50,000
22 Paid-in or capital surplus		<input checked="" type="radio"/>		<input checked="" type="radio"/>
23 Retained earnings		<input checked="" type="radio"/>		<input checked="" type="radio"/>
24 Adjustments. Attach schedule(s)		-171,296		-168,844
25 Less cost of treasury stock		()		()
26 Total liabilities and shareholders' equity		10,537		13,920

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the S corporation completed federal Schedule M-3 (Form 1120-S). See instructions.

<p>1 Net income per books 2,452</p> <p>2 Income included on Schedule K, line 1 through line 10b, not recorded on books this year (itemize) _____</p> <p>3 Expenses recorded on books this year not included on Schedule K, line 1 through line 12e (itemize)</p> <p>a Depreciation . . . \$ _____</p> <p>b State taxes \$ _____</p> <p>c Travel and entertainment . . . \$ _____</p> <p>d Other \$ _____</p> <p>e Total. Add line 3a through line 3d</p> <p>4 Total. Add line 1 through line 3e</p>	2,452	<p>5 Income recorded on books this year not included on Schedule K, line 1 through line 10b (itemize)</p> <p>a Tax-exempt interest \$ _____</p> <p>b Other \$ _____</p> <p>c Total. Add line 5a and line 5b</p> <p>6 Deductions included on Schedule K, line 1 through line 12e, not charged against book income this year (itemize)</p> <p>a Depreciation \$ _____</p> <p>b State tax refunds \$ _____</p> <p>c Other \$ _____</p> <p>d Total. Add line 6a through line 6c</p> <p>7 Total. Add line 5c and line 6d</p> <p>8 Income (loss) (Schedule K, line 19, col. d). Subtract line 7 from line 4.</p>	2,452
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Schedule M-2 CA Accumulated Adjustments Account, Other Adjustments Account, and Other Retained Earnings. See instructions.

Important: Use California figures and federal procedures.

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Other retained earnings (see instructions)
1 Balance at beginning of year	-171,296		0
2 Ordinary income from Form 100S, Side 1, line 1	2,452		
3 Other additions	()		
4 Loss from Form 100S, Side 1, line 1	()		
5 Other reductions	()	()	()
6 Combine line 1 through line 5	-168,844		
7 Distributions other than dividend distributions			
8 Balance at end of year. Subtract line 7 from line 6	-168,844		
9 Retained earnings at end of year. Add line 8, column (a) through column (c)			-168,844
10 If the corp. has C corp. E&P at the end of the taxable year, enter the amount. See instructions			

Schedule V Cost of Goods Sold

1 Inventory at beginning of year	1		00
2 Purchases	2		00
3 Cost of labor	3		00
4 Other IRC Section 263A costs. Attach schedule.	4		00
5 Other costs. Attach schedule	5		00
6 Total. Add line 1 through line 5	6		00
7 Inventory at end of year	7		00
8 Cost of goods sold. Subtract line 7 from line 6	8		00

Was there any change in determining quantities, costs, or valuations between opening and closing inventory? Yes No
 If "Yes," attach an explanation. Enter California seller's permit number, if any. ▶ _____
 Method of inventory valuation _____
 Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970.
 If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory computed under LIFO. _____

Schedule K S Corporation Shareholder's Shares of Income, Deductions, Credits, etc.

	(a) Pro-rata share items	(b) Amount from federal K (1120-S)	(c) California Adjustment	(d) Total amounts using California law
Income (Loss)	1 Ordinary business income (loss)	1 2,452	<input checked="" type="radio"/>	● 2,452
	2 Net rental real estate income (loss). Attach federal Form 8825	2		●
	3 a Other gross rental income (loss)	3a		●
	b Expenses from other rental activities. Attach schedule	3b		●
	c Other net rental income (loss). Subtract line 3b from line 3a	3c		●
	4 Interest income	4		●
	5 Dividends. See instructions	5		●
	6 Royalties	6		●
	7 Net short-term capital gain (loss). Attach Schedule D (100S)	7		●
8 Net long-term capital gain (loss). Attach Schedule D (100S)	8 <input checked="" type="radio"/>	<input checked="" type="radio"/>	●	
9 Net IRC Section 1231 gain (loss)	9 <input checked="" type="radio"/>	<input checked="" type="radio"/>	●	
Other Income (Loss)	10 a Other portfolio income (loss). Attach schedule	10a	<input checked="" type="radio"/>	●
	b Other income (loss). Attach schedule	10b	<input checked="" type="radio"/>	●
Deductions	11 IRC Section 179 expense deduction. Attach Schedule B (100S)	11		●
	12 a Charitable contributions	12a		●
	b Investment interest expense	12b		●
	c 1 IRC Section 59(e)(2) expenditures	12c1		
	2 Type of expenditures	12c2		
	d Deductions-portfolio. Attach schedule	12d		●
e Other deductions. Attach schedule	12e		●	
Credits	13 a Low-income housing credit. See instructions	13a		●
	b Credits related to rental real estate activities. Attach schedule	13b		●
	c Credits related to other rental activities. See instructions. Attach schedule	13c		●
	d Other credits. Attach schedule	13d		●
	14 Total withholding allocated to all shareholders.	14		
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86	15a		
	b Adjusted gain or loss. See instructions	15b		
	c Depletion (other than oil and gas)	15c		
	d Gross income from oil, gas, and geothermal properties	15d		
	e Deductions allocable to oil, gas, and geothermal properties	15e		
	f Other AMT items	15f		
Items Affecting Shareholder Basis	16 a Tax-exempt interest income	16a		
	b Other tax-exempt income	16b		●
	c Nondeductible expenses	16c		
	d Total property distributions (including cash) other than dividends distribution reported on line 17c.	16d		●
Other Information	17 a Investment income. See instructions	17a		
	b Investment expenses. See instructions	17b		
	c Total dividend distributions paid from accumulated earnings and profits	17c		●
	d Other items and amounts not included in lines 1 - 17b and lines 18a-e that are required to be reported separately to shareholders. Attach schedule	17d 63,148		●
Other State Taxes	18 a Type of income _____	18a		
	b Name of state _____	18b		
	c Total gross income from sources outside California. Attach schedule	18c		
	d Total applicable deductions and losses. Attach schedule	18d		
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	18e		●
Recon- ciliation	19 Income (loss) (required only if Schedule M-1 must be completed). Combine line 1, line 2, and line 3c through line 10b. From the result, subtract the sum of lines 11, 12a, 12b, 12c1, 12d and 12e.	19 2,452		●

2023

Shareholder's Share of Income, Deductions, Credits, etc.

K-1 (100S)

For use by an S corporation and its shareholders only.

For calendar year 2023 or fiscal year beginning and ending .
(m m/d d / y y y y) (m m/d d / y y y y)

Shareholder's name **Shareholder's identifying number**

Address

City State ZIP code

Corporation's FEIN **California corporation number**

Corporation's name

Address

City State ZIP code

A Current year allocation percentage: %

B Shareholder's number of shares: Beginning and Ending

C Loans from shareholder: Beginning \$ and Ending \$

D Reportable transaction or tax shelter registration number(s):

E Check here if this is: (1) A final Schedule K-1 (2) An amended Schedule K-1

F What type of entity is this shareholder? (1) Individual (2) Estate/trust (3) Qualified exempt organization (4) Single member LLC

G Is this shareholder a resident of California? Yes No

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Income (Loss)	1 Ordinary business income (loss)	2,452		<input checked="" type="radio"/>	<input type="radio"/>
	2 Net rental real estate income (loss).			<input checked="" type="radio"/>	<input type="radio"/>
	3 Other net rental income (loss)			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	4 Interest income.			<input checked="" type="radio"/>	<input type="radio"/>
	5 Dividends. See instructions.			<input checked="" type="radio"/>	<input type="radio"/>
	6 Royalties			<input checked="" type="radio"/>	<input type="radio"/>
	7 Net short-term capital gain (loss)			<input checked="" type="radio"/>	<input type="radio"/>
	8 Net long-term capital gain (loss).			<input checked="" type="radio"/>	<input type="radio"/>
	9 Net IRC Section 1231 gain (loss)			<input checked="" type="radio"/>	<input type="radio"/>
Other Income (Loss)	10 a Other portfolio income (loss). Attach schedule.			<input checked="" type="radio"/>	<input type="radio"/>
	b Other income (loss)			<input checked="" type="radio"/>	<input type="radio"/>

Shareholder's name

Shareholder's identifying number

FRANK G LOUGHRY

174-44-1067

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Deductions	11 IRC Section 179 expense deduction. Attach schedules			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	12 a Charitable contributions			<input checked="" type="radio"/>	
	b Investment interest expense			<input checked="" type="radio"/>	<input type="radio"/>
	c 1 IRC Section 59(e)(2) expenditures			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	2 Type of expenditures				
	d Deductions-portfolio			<input checked="" type="radio"/>	<input checked="" type="radio"/>
e Other deductions			<input checked="" type="radio"/>	<input checked="" type="radio"/>	
Credits	13 a Low-income housing credit. See instructions. Attach schedule			<input checked="" type="radio"/>	<input type="radio"/>
	b Credits related to rental real estate activities other than on line 13(a). Attach schedule			<input checked="" type="radio"/>	<input type="radio"/>
	c Credits related to other rental activities. See instructions. Attach schedule			<input checked="" type="radio"/>	<input type="radio"/>
	d Other credits. Attach schedule			<input checked="" type="radio"/>	<input type="radio"/>
	14 Total withholding (equals amount on Form 592-B if calendar year)			<input checked="" type="radio"/>	<input type="radio"/>
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	b Adjusted gain or loss			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	c Depletion (other than oil and gas)			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	d Gross income from oil, gas, and geothermal properties			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	e Deductions allocable to oil, gas, and geothermal properties			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	f Other AMT items. Attach schedule			<input checked="" type="radio"/>	<input checked="" type="radio"/>
Items Affecting Shareholder Basis	16 a Tax-exempt interest income			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	b Other tax-exempt income			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	c Nondeductible expenses			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	d Total property distributions (including cash) other than dividends distribution reported on line 17c			<input checked="" type="radio"/>	<input type="radio"/>
	e Repayment of loans from shareholders			<input checked="" type="radio"/>	<input type="radio"/>
Other Information	17 a Investment income. See instructions			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	b Investment expenses. See instructions			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions			<input checked="" type="radio"/>	<input type="radio"/>
	d Other information. See instructions	63,148		<input checked="" type="radio"/>	
Other State Taxes	18 a Type of income				
	b Name of state				
	c Total gross income from sources outside California. Attach schedule			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	d Total applicable deductions and losses. Attach schedule			<input checked="" type="radio"/>	<input checked="" type="radio"/>
e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			<input checked="" type="radio"/>	<input type="radio"/>	
19	<input type="checkbox"/> More than one activity for at-risk purposes. See instructions.			<input type="checkbox"/> More than one activity for passive activity purposes. See instructions.	

Shareholder's name

Shareholder's identifying number

FRANK G LOUGHRY

174-44-1067

Table 1 — Each shareholder's share of nonbusiness income from intangibles. See instructions.

Interest \$ _____ Royalties \$ _____ Dividends \$ _____
 IRC Section 1231 Gains/Losses \$ _____ Capital Gains/Losses \$ _____ Other \$ _____

FOR USE BY SHAREHOLDERS ONLY. SEE INSTRUCTIONS.

Table 2 — Shareholder's pro-rata share of business income and factors. See instructions.

A. Shareholder's share of the S corporation's business income \$ _____

B. Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California:

Capital Gains/Losses \$ _____ Rents/Royalties \$ _____
 IRC Section 1231 Gains/Losses \$ _____ Other \$ _____

C. Shareholder's share of the S corporation's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Annual Rent Expense	\$	\$
Payroll	\$	\$
Sales	\$	\$

Other Shareholder Information

Pass-Through Entity Elective Tax Calculation

Attach to Form 100S, Form 565, or Form 568.

Electing Qualified PTE Business name (as shown on tax return)

FEIN CA Corp no. CA SOS file no.

PRODUCT RESEARCH INSURANCE MKTG INC

95-3861598

Part I Elective Tax

Table with 3 rows for Part I: Total qualified net income, Elective tax rate, and Multiply line 1 by line 2.

Part II Schedule of Qualified Taxpayers (SMLLCs, estates, and trusts, see instructions.)

(If there are more than seven qualified taxpayers, use Side 2 to continue. Do not attach Side 2 of the Schedule of Qualified Taxpayers, if blank.)

Main table for Part II with 7 rows, each containing taxpayer information and tax calculation sub-rows (a and b).

TAXABLE YEAR

FORM

2023

California e-file Return Authorization for Corporations

8453-C

Corporation name
PRODUCT RESEARCH INSURANCE MKTG INC

California Corporation No., CA SOS file no., or FEIN
95-3861598

Part I Tax Return Information (whole dollars only)

1 Total income (Form 100, line 9; Form 100S, line 8; Form 100W, line 9 or Form 100X, line 6)	1	2,452
2 Taxable income (Form 100, line 22; Form 100S, line 20; Form 100W, line 22 or Form 100X, line 10)	2	2,452
3 Total tax (Form 100, line 30; Form 100S, line 30; Form 100W, line 30 or Form 100X, line 19)	3	800
4 Tax due (Form 100, line 39; Form 100S, line 40; Form 100W, line 36 or Form 100X, line 21)	4	800
5 Overpayment (Form 100, line 40; Form 100S, line 41; Form 100W, line 37 or Form 100X, line 28)	5	

Part II Settle the Account Electronically for Taxable Year 2023

6 Direct deposit of refund (For Forms 100, 100S, and 100W only.)

7 Electronic funds withdrawal

7a Tax due amount _____

7b Withdrawal date (mm/dd/yyyy) _____

7c PTE amount due (for Form 100S only) 800

7d Withdrawal date (mm/dd/yyyy) _____

Part III Schedule of Estimated Tax Payments for Taxable Year 2024

(These are **not** installment payments for the current amount the corporation owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date (mm/dd/yyyy)				

Part IV Pass-Through Entity (PTE) Elective Tax Payment for Taxable Year 2024 (for Form 100S only)

	First Payment
10 Amount	
11 Withdrawal date (mm/dd/yyyy)	

Part V Banking Information (Have you verified the corporation's banking information?)

12 Routing number _____

13 Account number _____


14 Type of account: Checking Savings

Part VI Declaration of Officer

I authorize the corporate account to be settled as designated in Part II. If I check Part II, box 6, I declare that the bank account specified in Part V for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a, line 7c, any estimate payment amounts listed on Part III, line 8, and the amount listed on Part IV, line 10 from the bank account specified in Part V.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2023 California income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. If the corporation is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the corporation's tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. I authorize the corporation return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the corporation's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.**

Sign Here


Signature of officer


Date


PRESIDENT
Title

Part VII Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above corporation's return and that the entries on form FTB 8453-C are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the corporation's return. I declare, however, that form FTB 8453-C accurately reflects the data on the return.) I have obtained the corporate officer's signature on form FTB 8453-C before transmitting this return to the FTB; I have provided the corporate officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2023 Handbook for Authorized e-file Providers. I will keep form FTB 8453-C on file for **four** years from the due date of the return or **four** years from the date the corporation return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO Must Sign	ERO's signature	Date	Check if also paid preparer <input checked="" type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's PTIN
		04-09-2024			P01611771
	Firm's name (or yours if self-employed) and address	BINH VO			Firm's FEIN
		15751 Brookhurst st STE 215 Westminster CA			87-3368161
					ZIP code
					92683

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer Must Sign	Paid preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Paid preparer's PTIN	
		04-09-2024		P01611771	
	Firm's name (or yours if self-employed) and address	KB and Associates Income Tax			Firm's FEIN
		15751 BROOKHURST St Ste 215 Westminster CA			87-3368161
					ZIP code
					92683

2023 Instructions for Form FTB 3586

Payment Voucher for Corporations and Exempt Organizations e-filed Returns

What's New

e-file Form 109 – For taxable years beginning on or after January 1, 2023, the Franchise Tax Board (FTB) offers e-file for exempt organizations filing Form 109, California Exempt Organization Business Income Tax Return. Check with your software provider to see if they support exempt organization e-file.

General Information

Use form FTB 3586, Payment Voucher for Corporations and Exempt Organizations e-filed Returns, to pay the tax due only if the corporation or exempt organization meets all of the following:

- Files its tax return electronically
- Has a balance due
- Remits payment with a check or money order
- Is not required to remit payment electronically

If a limited liability company (LLC) elects to be taxed as a corporation for federal tax purposes, the LLC must file form FTB 3586 and enter the California corporation number, federal employer identification number (FEIN), and California Secretary of State (SOS) file number, if applicable, in the space provided. The Franchise Tax Board (FTB) will (1) assign an identification number to an LLC that files as a corporation, and (2) notify the LLC with the identification number upon receipt of the first estimated tax payment, first tax payment, or the first tax return. The LLC will be subject to the applicable provisions of the Corporation Tax Law and should be considered a corporation for purpose of all instructions unless otherwise indicated.

Private Mail Box (PMB) – Include the PMB in the address field. Write "PMB" first, then the box number. Example: 111 Main Street PMB 123.

Electronic Payment

Electronic Funds Transfer (EFT)

Corporations or exempt organizations remitting an estimated tax payment or extension payment in excess of \$20,000 or having a total tax liability in excess of \$80,000 must remit all payments through EFT. Once a corporation or exempt organization meets the threshold, all subsequent payments regardless of amount, tax type, or taxable year must be remitted electronically to avoid a 10% non-compliance penalty. The first payment that would trigger the mandatory EFT requirement does not have to be made electronically. Corporations or exempt organizations required to remit payments electronically may use electronic funds withdrawal (EFW), Web Pay, or a credit card and be considered in compliance with that requirement. The FTB notifies corporations or exempt organizations that are subject to this requirement. Those that do not meet these requirements may participate on a voluntary basis. For more information, go to ftb.ca.gov and search for **eft** or call 916.845.4025.

Electronic Funds Withdrawal (EFW)

Corporations can make an estimated tax and extension payment using tax preparation software. Check with the software provider to determine if they support EFW for estimated tax or extension payments. Exempt organizations can use EFW to make a return payment when e-filing Form 109 or Form 199, California Exempt Organization Annual Information Return.

Web Pay

Corporations or exempt organizations can make payments online using Web Pay for Businesses. Corporations or exempt organizations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

Credit Card

Corporations or exempt organizations can use Discover, MasterCard, Visa or American Express Card to pay business taxes. Go to officialpayments.com. ACI Payments, Inc. (formerly Official Payments) charges a convenience fee for using this service.

If the corporation or exempt organization remits its payment electronically, **do not** mail the payment voucher.

Specific Instructions

Is form FTB 3586 preprinted with the corporation's or exempt organization's information?

Yes. Go to number 1. **No.** Go to number 2.

1. Verify the corporation's or exempt organization's name and address, California corporation number, FEIN, California SOS file number, telephone number, and amount of payment information is correct before mailing the voucher and the check or money order.

If a change is needed to the information, use black or blue ink to draw a line through the incorrect information. Scanning machines may not be able to read other colors. Clearly print the new information. Then, go to number 3.

continued on next page

Do not mail a paper copy of the corporation's or exempt organization's tax return to the FTB. Keep it for the corporation's or exempt organization's records.

— DETACH HERE — IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER. — DETACH HERE —
Calendar year C corporations – File and Pay by April 15, 2024. **Calendar year S corporations – File and Pay by March 15, 2024.**
Calendar year exempt organizations – See instructions. **Fiscal year filers – See instructions.**

TAXABLE YEAR **2023** **Payment Voucher for Corporations and Exempt Organizations e-filed Returns** CALIFORNIA FORM **3586 (e-file)**

For calendar year 2023 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____.

California corporation number 1223989	FEIN 95-3861598	California Secretary of State (SOS) file number	
Corporation/exempt organization name PRODUCT RESEARCH INSURANCE MKTG INC		This payment is for Form: <input checked="" type="checkbox"/> 100, 100W, or 100S <input type="checkbox"/> 109 <input type="checkbox"/> 199	
Address (suite, room, or PMB no.) PO BOX 188			
City STANTON		State CA	ZIP code 90680
Telephone		Amount of payment 800.00	

Do not mail a copy of the tax return with this payment voucher.
Caution: You may be required to pay electronically. See instructions.